



ESTATE PLANNING

May 23 - 25, 2007

Topics Include:

- A Walk-Through of the Well-Drafted Will
- Marital Deduction and Life Insurance Planning
- Estate Tax Issues
- Asset Protection Planning
- Planning for the Family Business
- Transfer Planning
- Post-Mortem Planning



*Two presentations by
Professor Stanley Johanson*

*Includes 19.5 total hours of
MCLE, with 2 hours of
Ethics MCLE*

The Center for American and International Law
Plano, Texas

Register Now • 800-409-1090 • www.cailaw.org

WHO SHOULD ATTEND

This May 23 - 25 program is for new lawyers (and other professionals) who want to include Estate Planning in their practices and for more experienced lawyers who want a comprehensive overview.



Co-Chairs:

Santo Bisignano, Jr.
Michael V. Bourland
Stephen R. Akers

Featured Presenters:

Professor Stanley M.
Johanson
Darin Digby

THE CENTER FOR AMERICAN AND INTERNATIONAL LAW offers this intensive three-day course for the probate and estate planning practitioner on legal and practical problems encountered in planning estates, drafting wills and trusts, and administering estate in both community property and common-law states, including a consideration of relevant income, estate, and gift tax principles.



Registration and Classes:

Registration will be conducted at the Center for American and International Law, 5201 Democracy Drive, Plano, Texas, beginning at 8:30 a.m. on Wednesday, May 23. Advance registrations, however, should be sent to 5201 Democracy Drive, Plano, Texas 75024. Classes will meet daily from 9 a.m. to 5 p.m unless otherwise noted. A light continental breakfast will be served each day prior to class. There will be a 15-minute break each morning and each afternoon. There will be a 75 minute break for lunch on Wednesday and Friday and a 30 minute lunch break on Thursday. At the conclusion of class on Wednesday, there will be a reception at the Center.

“Experienced Presenters, Great Facility, Good Organization”
~ 2006 Participant

PROGRAM

Classes meet daily from 9 a.m. to 5 p.m. unless otherwise noted. There will be a 15 - minute break each morning and each afternoon.

WEDNESDAY, MAY 23, 2007

MORNING

Basic Principles and Strategies in Estate Planning

Overview of estate and gift tax principles and basic planning techniques; valuation issues; gross estate inclusion rules; estate taxation of life insurance and other non-probate transfers; problem areas relating to lifetime gifts; basic estate planning for spouses; community property considerations.

Professor Stanley M. Johanson

Fannie Coplin Regents Chair
The University of Texas
School of Law

User-Friendly Will and Trust Drafting

Common drafting errors and how to avoid them; importance of drafting wills that people (as distinguished from lawyers) can read and understand; annotated walk-through of well-drafted will.

Professor Johanson

LUNCH

12:15 - 1:30 On Your Own

AFTERNOON

Marital Deduction Planning

Basic strategies and current problem areas in estate planning for spouses; QTIP trusts and the QTIP election; drafting problems and their solutions. Analysis of types of marital deduction formula clauses (true worth, minimum worth, fairly representative) and advantages and disadvantages of each; discussion of fractional share clauses and comparison with pecuniary formulas.

Santo Bisignano, Jr.

Bisignano & Harrison, L.L.P.
Dallas, Texas

Life Insurance Planning (with an emphasis on irrevocable life insurance trusts with "Crummey" withdrawal right provisions)

Review of income, gift, and estate taxation of life insurance. Use of irrevocable life insurance trusts to provide estate liquidity and to solve other common [and not so common] problems; Crummey clauses and the advantages and disadvantages of each; problems with poorly administered "Crummey" trusts and solutions to those problems.

Mr. Bisignano

THURSDAY, MAY 24, 2007

MORNING

Asset Protection Planning

Analysis of the fundamentals of asset protection planning (including a basic look at relevant federal Bankruptcy Code provisions). Review of various asset protection strategies including exemption planning, marital property partitions, family limited partnerships, reciprocal trusts, self settled domestic asset protection trusts, and off shore trusts.

Mr. Bisignano

Estate Planning Ethics (includes lunch)

Santo Bisignano, Jr.

&

Michael V. Bourland

Bourland, Wall & Wenzel, PC
Fort Worth, Texas

11:15 - 12:15

and

12:45 - 1:45

Ethical issues and conflict of interest concerns in estate planning for multiple members of the same family, as well as for the family's business interests; conflict of interest and confidentiality problems in planning for spouses, siblings, and other family members; client conflict letters and other documentation; malpractice concerns; quality control procedures; privity issues

AFTERNOON

Planning for the Family Business, including Family Limited Partnerships (FLPs)

Estate and succession planning for a family business and its owners; ascertaining family attitudes toward wealth and the family business; development of planning objectives; determining whether a business should be sold or kept in the family; advantages of a charitable organization as a planning partner, including the role of charitable remainder and lead trusts and life insurance trusts in the planning process; tax and non-tax advantages of family limited partnerships; checklist of planning alternatives; case studies

Mr. Bourland

FRIDAY, MAY 25, 2007

MORNING

Transfer Planning

Lifetime estate planning transfers, especially transfers of property over which the donor wishes to maintain some control, including points to consider in designing donor-trusteed irrevocable trusts; practical planning ideas for removing appreciation from the estate by using GRATs and Intentionally Defective Grantor Trusts.

Darin Digby

Schoenbaum, Curphy & Scanlan
San Antonio, Texas

LUNCH

12:15 - 1:30 On Your Own

AFTERNOON

Generation-Skipping Transfer Tax

What you need to know about the GST tax; how to take advantage and make GST exemption allocations and the deal with the automatic allocation rules; planning to take advantage of the important GST severance rules.

Steven R. Akers

Bessemer Trust Company, NA
Dallas, Texas

Post-Mortem Planning

Various tax planning issues in administering estates, covering income tax issues (including decedent's final return and distribution planning effects), gift tax issues, a wide variety of estate tax issues, alternative methods of playing estate taxes, and disclaimers.

Mr. Akers

ADJOURN

The Center for American and International Law

The Center for American and International Law is an international nonprofit educational institution dedicated to improving the quality of justice through continuing education to lawyers and law enforcement officials in the United States and throughout the world.

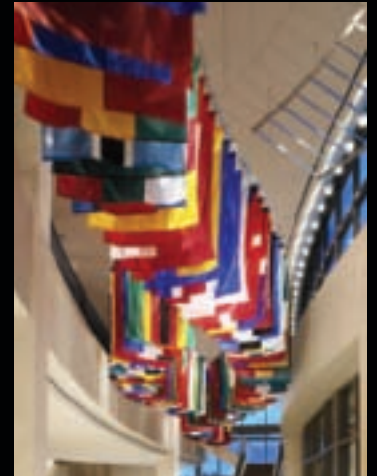


Since its founding in 1947, tens of thousands of lawyers and law enforcement officers from all 50 states and 130 countries have participated in programs of The Center.



The Center for American and International Law

5201 Democracy Drive
Plano, Texas 75024



Visit our CLE calendar
and register online
today!

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www.cailaw.org

NONDISCRIMINATION POLICY

The Center for American and International Law does not discriminate on the basis of race, sex, sexual orientation, color, religion, national origin or ancestry, age or handicap educational programs and activities.

"For a young lawyer trying to get into the estate planning arena, this was an excellent course. Great job of covering the broad/general concepts, then delving into more detail."

~ 2006 Participant



"The written materials are outstanding"

~ 2006 Participant



FOUR WAYS TO REGISTER

Online

www.cailaw.org
credit card only

Fax

972-244-3401

Mail

The Center for American
and International Law
5201 Democracy Drive
Plano, Texas USA 75024
check or credit card

Phone

972-244-3400
-or-
800-409-1090
8:30 am - 5:00 pm CST
credit card only

PAYMENT MUST ACCOMPANY REGISTRATION

CONFIRMATIONS WILL BE MAILED

Cancellation Policy:

Tuition less a \$50 cancellation fee will be refunded upon receipt of written cancellation received by May 4, 2007. After this date, no refunds, but a substitute attendee is welcome. Registrants not entitled to a refund will receive the course materials.
Email: cburkel@cailaw.org

MCLE Credit:

This course has been approved by the State Bar of Texas for 19.5 hours of MCLE credit, including 2 hours of ethics. Course ID Number: 900020402. Sign-in sheets and/or certificates of attendance will be available for ALL states.

Housing:

The cost of housing is not included in the tuition. However, rooms (in limited number) have been reserved at the Embassy Suites, 7600 John Q. Hammons Dr., Frisco, TX 75034. Registrants should contact Embassy Suites at 972-712-7200 or 1-800-EMBASSY and advise them that you are registering for the CAIL Program. A reduced room rate of \$145 plus 13% occupancy tax is available if you advise the hotel that you are attending this program. The last day to obtain this special rate is May 1st. Transportation to and from the Center based upon availability. For your convenience, you may wish to consider renting a car. Information about additional Plano hotels is available on our website at www.cailaw.org.

REGISTRATION

ESTATE PLANNING

May 23 - 25, 2007

Center for American and International Law, Plano TX

CHECK APPLICABLE BOX:

	Received by May 4th	Received after May 4th
<input type="checkbox"/> Regular Tuition:	\$945	\$995
<input type="checkbox"/> Member Tuition:	\$845	\$845
<input type="checkbox"/> Government Employee:	\$895	\$895
<input type="checkbox"/> I can not attend, but want to order the materials:	\$845	

Name _____

Firm _____

Address _____

City, State, Postal Code _____

Phone _____ Fax _____

E-mail _____

PAYMENT INFORMATION

*Credit Card Registration may be faxed or e-mailed

Check enclosed payable to:

The Center for American and International Law

Credit Card: Mastercard VISA AMEX Discover

Card Number _____

Expiration Date _____

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DIRECTIONS TO THE CENTER FOR AMERICAN AND INTERNATIONAL LAW

For a detailed map and directions, please visit www.cailaw.org or call 972-244-3400

WEB



ESTATE PLANNING

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AND INTERNATIONAL LAW
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PLEASE NOTE: The Center for American and International Law uses outside mailing lists. If you receive a duplicate of this announcement, please pass it along to an interested colleague.

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**“A THOROUGH REVIEW OF
VIRTUALLY ALL MAJOR
ESTATE PLANNING SUBJECTS”
~2006 Attendee**



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